Fri Dec 1, 2023

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Direct Hay Weighted Average Report for week ending 12/1/2023

Volume								
	This Week	Last Reported (11/13/2023)	Last Year					
Tons:								
Hay	1800	1050	1928					
Straw	50	0	100					
Total	1850	1050	2028					

Please Note: The above volumes (tonnage, acres, and bales) listed on this USDA LPGMN report are for confirmed trades only, it does not include estimated volume (tonnage) for bids or offers to the trade.

Compared to last week: Hay sold steady to 10.00 lower. Hay sales were light to moderate this week, with slightly more interest seen. Lots of rancher to rancher sales have been seen over the past few weeks. Many ranchers are asking 150.00 for hay in rounds but very few sales have been seen at that price. Large hay producers are being squeezed as rancher to rancher sales are comprising many of the hay sales. Many larger hay producers are shipping hay out of the state with most hay shipping east into Minnesota, lowa and Wisconsin. Lower diesel prices has allowed freight to cheapen and helped move hay out of the state. Demand for hay to ship north to Canada has lightened as a strong dollar makes it more difficult to ship goods into Canada. No Canadian hay was reported this week. Mild weather continues to curb demand within the state as many locations still have cows out grazing on Fall grass. Winter has been open across much of the state. Some sales were reported for tax proposes as high calf prices have ranchers needing to spend money, however ranchers seem unwilling to give any premium for hay as many try to recoup from high hay prices over the last two years. Demand for straw has lightened as heavy straw supplies continue to be seen. Not enough straw sales were seen to develop a full market trend, however lower undertones were noticed. According to the drought monitor 12.62% of the state is in Moderate drought or worse, down 13.58% from two weeks ago. 4.48% of the state is in an Severe drought or worse, down 4.07% from two weeks ago. 0.00% of the state is in Extreme drought or worse, unchanged from two weeks ago.

N/A									
Hay (Conventional)									
Alfalfa - Good/Premium (Trade/Per Ton)									
	<u>Qty</u>	Price Range	Wtd Avg	<u>Freight/Use</u>	<u>Description</u>	Crop Age			
Large Round	110	185.00	185.00	F.O.B.					
Large Square 3x4	75	160.00-180.00	173.33	F.O.B.					
Large Square 3x4	300	200.00	200.00	F.O.BStables					
Alfalfa - Fair/Good (Trade/Per Ton)									
	<u>Qty</u>	Price Range	Wtd Avg	Freight/Use	<u>Description</u>	Crop Age			
Large Round	765	140.00	140.00	F.O.B.					
Large Square 3x4	50	150.00	150.00	F.O.B.					
Alfalfa - Utility (Trade/Per Ton)									
	<u>Qty</u>	Price Range	Wtd Avg	<u>Freight/Use</u>	<u>Description</u>	Crop Age			
Large Square 3x4	300	120.00	120.00	F.O.B.					

Source: USDA AMS Livestock, Poultry & Grain Market News

> MT Dept of Ag Market News Billings, MT | (406) 210-4792 www.ams.usda.gov/lpgmn



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Alfalfa/Grass Mix - Fair/Good (Trade/Per Ton)							
	<u>Qty</u>	Price Range	Wtd Avg	<u>Freight/Use</u>	<u>Description</u>	Crop Age	
Large Round	135	140.00	140.00	F.O.B.			
Grass - Fair/Good (Trade/Per Ton)							
	<u>Qty</u>	Price Range	Wtd Avg	Freight/Use	<u>Description</u>	Crop Age	
Large Round	65	140.00	140.00	F.O.B.			
Straw (Conventional)							
Barley - (Trade/Per To	on)						
	<u>Qty</u>	Price Range	Wtd Avg	<u>Freight/Use</u>	<u>Description</u>	Crop Age	
Large Square	50	60.00	60.00	F.O.B.			

Click here for more information on Hay Quality Designation Guidelines

https://www.ams.usda.gov/sites/default/files/media/HayQualityGuidelines.pdf

Click here for Hay glossary of terms

https://www.ams.usda.gov/market-news/livestock-poultry-and-grain-hay-terms